



Our Company was originally incorporated as a Private Limited under the name "Jay Bee Laminations Private Limited" under the provisions of the Companies Act, 1956 and Certificate of Incorporation was issued by the Registrar of Companies, Delhi on March 22, 1988. Subsequently, the status of the Company was changed to public limited, and the name of our Company was changed to "Jay Bee Laminations Limited" vide Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting of our Company held on October 23, 2023. The fresh certificate of incorporation consequent to conversion was issued on November 03, 2023, by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U22222DL1988PLC031038. For further details of Incorporation and Change in Registered Office of our Company, please refer to section titled *"Our History and Certain Corporate Matters"* beginning on page 180 of the Red Herring Prospectus.

Email Address: investor@jaybeelaminations.co.in; **Website:** www.jaybeelaminations.co.in;
Contact Person: Ms. Arti Chauhan, Company Secretary and Compliance Officer;

Established in 1988, Jay Bee Laminations Limited, currently manufactures and supplies range of products such as electrical laminations, slit coils, and assembled cores made of Cold Rolled Grain Oriented Silicon steel and Cold-Rolled Non-Grain-Oriented Steel for applications in transformers, UPS, and inverters, for end-use in power industry. For more details, please refer chapter titled "Our Business" beginning on page 149 of the Red Herring Prospectus.

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED FROM TIME TO TIME (INITIAL PUBLIC OFFER OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ISSUED AND OFFERED THROUGH THE RED HERRING PROSPECTUS ARE PROPOSED TO BE LISTED ON THE EMERGE PLATFORM OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED.

PUBLIC OFFER OF 60,93,000 EQUITY SHARES OF FACE VALUE OF ₹10.00/- EACH ("EQUITY SHARES") OF JAY BEE LAMINATIONS LIMITED, THE "ISSUER" FOR CASH AT A PRICE OF ₹1/- PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹1/- PER EQUITY SHARE), THE "OFFER PRICE" AGGREGATING TO ₹1/- LAKHS (THE OFFER) COMPRISING OF A FRESH ISSUE OF 45,70,000 EQUITY SHARES OF FACE VALUE OF ₹10.00/- EACH AGGREGATING TO ₹1/- LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 15,23,000 EQUITY SHARES OF FACE VALUE OF ₹10.00/- EACH BY THE PROMOTER SELLING SHAREHOLDER ("OFFER FOR SALE") AGGREGATING TO ₹1/- LAKHS OF WHICH 3,05,000 EQUITY SHARES OF FACE VALUE OF ₹10.00/- EACH AGGREGATING TO ₹1/- LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 57,88,000 EQUITY SHARES AGGREGATING TO ₹1/- LAKHS (THE "NET OFFER"). THE OFFER AND THE NET OFFER WILL CONSTITUTE 27.00% AND 25.65% RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**Subject to finalization of Basis of Allotment.*

Market Maker Reservation Portion: Up to 5.00% of the Offer	Retail Portion: Not less than 35.00% of the Net Offer	Non-Institutional Portion: Not less than 15.00% of the Net Offer	QIB Portion: Not more than 50.00% of the Net Offer
3,05,000 Equity Shares of face value of ₹10.00/- each, representing 5.01% of the Offer	Not less than 20,66,000 Equity Shares of face value of ₹10.00/- each, representing 35.6% of the Net Offer	Not less than 8,72,000 Equity Shares of face value of ₹10.00/- each, representing 15.07% of the Net Offer	Not more than 28,50,000 Equity Shares of face value of ₹10.00/- each, representing 49.24% of the Net Offer

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated Wednesday, August 21, 2024, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the "Basis for Offer Price" section of the Red Herring Prospectus vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in "Basis for Offer Price" section beginning on page 118 of the Red Herring Prospectus and provided below in the advertisement.

In making an investment decision and purchase in the Offer, potential investors must only rely on the information included in the Red Herring Prospectus and the terms of the Offer, including the merits and risks involved and not rely on any other external sources of information about the Offer available in any manner. In relation to Price Band, potential investors should only refer to this price band advertisement for the Offer and should not rely on any media articles/ reports in relation to the valuation of our Company as these are not endorsed, published or confirmed either by our Company or by the Book Running Lead Manager.

Top 10 Risk Factors	Particulars
1.	We have a history of net loss in the Fiscal Year 2021, and we anticipate increased expenses in the future. Any failure to increase our revenue sufficiently to keep pace with our initiatives, investments, and other expenses could prevent us from achieving profitability or positive cash flow on a consistent basis in future periods.
2.	We currently operate two manufacturing facilities, located at Noida & Greater Noida. Any slowdown or disruption in our manufacturing operations in any of our manufacturing facilities could have a material and adverse impact on our business operations and financial performance.
3.	We do not have any long-term agreements with our customers. If our customers choose not to source their requirements from us or manufacture such products in-house, our business and results of operations may be adversely affected.
4.	If there are delays or if the costs of setting up and the possible time or cost overruns related to the expansion of the Unit-II or the purchase of plant and machinery for the said Unit-II are higher than expected, it could have a material adverse effect on our financial condition, results of operations and growth prospects.
5.	We may not be able to sustain historical growth in our revenue from operations and profit for year in future periods which could have an adverse impact on our financial condition and results of operation.
6.	Information relating to capacity utilization of our manufacturing facilities included in this Red Herring Prospectus is based on various assumptions and estimates. Under-utilization of capacity of our manufacturing facilities and an inability to effectively utilize our manufacturing facilities may have an adverse effect on our business and future financial performance.
7.	Demand for our products is related to growth and trends of our end user industry. Decline in sales of our customers may adversely affect the demand for our products which in turn would adversely impact our business, financial condition, results of operations and prospects.
8.	If our customers dispute or default on their payment obligations to us, we may be subject to adverse cash flows and may be required to spend significant amounts in recovering amounts due, in turn adversely impacting our cash flows, results of operations and future prospects.
9.	The Restated Financial Statements were prepared by a peer-reviewed chartered accountant who is not our Company's statutory auditor, introducing potential differences in accounting standards and policies.
10.	We do not have long-term agreements with our suppliers for raw materials, and an inability to procure the desired quality, quantity of our raw materials in a timely manner and at reasonable costs, or at all, may have a material adverse effect on our business, results of operations, financial condition, and cash flows.

on pages 27, 149, 209, and 217 of the Red Herring Prospectus, respectively, to have an informed view before making an investment decision.

Qualitative factors: Some of the qualitative factors which form the basis for computing the Offer Price are as follows: (1) Track record in the industry; (2) Long Term relationship with suppliers; (3) Strong operational and financial performance; (4) Long Term relationship with Customers; (5) Experienced Promoters supported by a strong management and execution team; and (6) Quality Assurance. For further details regarding some of the qualitative factors, which form the basis for computing the Offer Price, please see section titled "Our Business" beginning on page 149 of the Red Herring Prospectus.

Quantitative factors: Certain information presented below, relating to our Company, is derived from the Restated Financial Information. For further details, please see section titled “Financial Statements” 209 of the Red Herring Prospectus. Some of the quantitative factors which may form the basis for computing the Offer Price are as follows:

Notes:

- (1) Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. $(EPS \times \text{Weight})$ for each year/Total of weights.
- (2) Earnings per Equity Share = Profit for the period/year / Weighted average number of equities shares outstanding during the period/year.
- (3) Basic and diluted Earnings per Equity Share are computed in accordance with Accounting Standard 20.
- (4) The basic and diluted Earnings per Equity Share for the current period and previous period/year presented have been calculated/restated after considering the share split and bonus issue.
- (5) The face value of each Equity Share is ₹ 10.00/-.

3	Industry P/E ratio	Particulars	P/E Ratio
		Highest	186.40
		Lowest	46.90
		Industry Composite	67.00
(Source: Capital Market Magazine - Volume XXXIX/3/39SLHGC13 - Industry Electronics Component)			

Note: Return on Net Worth (%) = Profit for the period/ year / Net Worth at the end of the period/year.
 Net Worth means the aggregate value of the paid-up share capital and all reserves created out of profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated balance sheet, but does not include reserves created out of revaluation of assets including revaluation reserve, capital redemption reserve, write back of depreciation and amalgamation.
 * RoNW is calculated as Restated Profit for the year / period divided by Total Equity at the end of the year / period.
 * The weighted average is a product of RoNW and the respective assigned weight dividing the resultant by total aggregate weight.

Notes:
Net Asset Value per Equity Share (in ₹) = Net Worth at the end of the period/year / Number of equities shares outstanding at the end of the period/year. Adjusted net worth has been calculated as sum of net worth as on March 31, 2024 and additional equity share capital and securities premium raised pursuant to proposed Offer.
*Offer Price per Equity Share will be determined on conclusion of the Book Building Process.

Notes:

- (1) Financial information of our Company is based on the Restated Financial Statement for the Financial Year ended March 31, 2024.
- (2) Financial information for listed industry peer is based on the audited financial results for the Financial Year ended March 31, 2024, as submitted to the stock exchange.
- ^a To be updated post finalization of the Offer Price.
- ^b P/E ratio has been computed dividing the price per share by Earnings per Equity Share.
- ^c Earnings per Equity Share = Profit for the period / Weighted average number of equity shares outstanding during the period/year.
- ^d Return on net worth is ratio of Restated Profit/(loss) after tax for the relevant Financial Year to Net Worth as of the last day of the relevant Financial Year.
- ^e Net asset value per equity share is calculated by dividing Net Worth of the company by the total number of equity shares outstanding as of the last day of relevant Financial Year.

For details refer to section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus.

BID/ OFFER PERIOD	ANCHOR INVESTOR BIDDING DATE ⁽¹⁾	MONDAY, AUGUST 26, 2024
	BID/ OFFER OPENS ON	TUESDAY, AUGUST 27, 2024
	BID/ OFFER CLOSES ON ^{(2) (3)}	THURSDAY, AUGUST 29, 2024

Notes:

- (1) Our Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the provisions of SEBI (ICDR) Regulations;
- (2) Our Company in consultation with the Book Running Lead Manager, may consider closing the Bid/ Offer Period for QIBs 1 Working Day prior to the Bid/ Offer Closing Date in accordance with the provisions of SEBI (ICDR) Regulations.
- (3) UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

The Price Band has been determined and the Offer Price will be determined by our Company, in consultation with the Book Running Lead Manager, on the basis of assessment of market demand for the Equity Shares of face value of ₹10.00/- each offered through the Book Building Process and on the basis of quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10.00/- each and the Floor Price is 13.8 times the face value of the lower end of the Price Band and 14.6 times the face value at the higher end of the Price Band. Bidders should read the below mentioned information along with the "Risk Factors", "Our Business", "Financial Statements", and "Management's Discussion and Analysis of Financial Condition and Results of Operations".

Sr. No.	Quantitative Factors	Information derived from the Restated Financial Information																																																																																																																																																																																																																																					
		<p>The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of various verticals in comparison to our peers. The KPIs disclosed below have been approved by a resolution of our Audit Committee dated Friday, August 16, 2024, and the members of the Audit Committee have verified the details of all KPIs pertaining to our Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of the Red Herring Prospectus. Further, the KPIs herein have been certified by M/s. A.Y. & Company, Chartered Accountants by their certificate dated Friday, August 16, 2024.</p> <p>The KPIs of our Company have been disclosed in the section titled "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations - Key Performance Indicators" on pages 149 and 218 of the Red Herring Prospectus, respectively. We have described and defined the KPIs, as applicable, in "Definitions and Abbreviations" on page 1 of the Red Herring Prospectus.</p> <p>Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilization of the proceeds of the Offer as per the disclosure made in the chapter titled "Objects of the Issue", whichever is later or for such other duration as may be required under the SEBI (ICDR) Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI (ICDR) Regulations.</p>																																																																																																																																																																																																																																					
7	Key Performance Indicators ("KPIs")	<p>a) Key Performance Indicators of our Company</p> <table><tr><th rowspan="2">Key Financial Performance</th><th colspan="3">For the Financial Years ended March 31</th></tr><tr><th>2024</th><th>2023</th><th>2022</th></tr><tr><td>Revenue from Operations (₹ Lakhs)</td><td>30,290.97</td><td>24,666.47</td><td>14,125.12</td></tr><tr><td>Gross Profit (₹ Lakhs)</td><td>5,291.76</td><td>3,944.33</td><td>2,824.13</td></tr><tr><td>Gross Profit Margin (%)</td><td>17.47%</td><td>15.99%</td><td>19.99%</td></tr><tr><td>EBITDA (₹ Lakhs)</td><td>3,269.60</td><td>2,334.56</td><td>1,228.61</td></tr><tr><td>EBITDA Margin %</td><td>10.79%</td><td>9.46%</td><td>8.70%</td></tr><tr><td>PAT (₹ Lakhs)</td><td>1,935.27</td><td>1,360.00</td><td>595.17</td></tr><tr><td>PAT Margin %</td><td>6.39%</td><td>5.51%</td><td>4.21%</td></tr><tr><td>Net cash from operating activities (₹ Lakhs)</td><td>1,576.65</td><td>508.72</td><td>797.67</td></tr><tr><td>Net Worth (₹ Lakhs)</td><td>6,281.44</td><td>4,346.17</td><td>2,986.17</td></tr><tr><td>Total Debt (₹ Lakhs)</td><td>2,416.15</td><td>3,143.25</td><td>2,693.08</td></tr><tr><td>ROE %</td><td>36.42%</td><td>37.10%</td><td>21.76%</td></tr><tr><td>ROCE %</td><td>39.23%</td><td>34.55%</td><td>21.10%</td></tr></table> <p>As certified by M/s. A.Y. & Co., Chartered Accountants through their certificate dated Friday, August 16, 2024.</p> <p>b) Description on the historic use of the KPIs by our Company to analyse, track or monitor the operational and/or financial performance of our Company</p> <p>In evaluating our business, we consider and use certain KPIs, as presented above, as a supplemental measure to review and assess our financial and operating performance. The presentation of these KPIs is not intended to be considered in isolation or as a substitute for the Financial Information. We use these KPIs to evaluate our performance. Some of these KPIs are not defined under applicable Accounting Standards and are not presented in accordance with applicable Accounting Standards. These KPIs have limitations as analytical tools. Further, these KPIs may differ from the similar information used by other companies and hence their comparability may be limited. Although these KPIs are not a measure of performance calculated in accordance with applicable accounting standards, our Company's management believes that it provides an additional tool for investors to use in evaluating our ongoing results, when taken collectively with financial measures prepared in accordance with applicable Accounting Standards.</p> <p>Explanations for the certain financial data based on Restated Financial Statements</p> <table><tr><th>KPI</th><th>Remark/Definition/Assumptions</th></tr><tr><td>Revenue from Operations</td><td>Revenue from Operations is used by the management to track the revenue profile of the business and in turn helps to assess the overall financial performance of the Company and volume of the business.</td></tr><tr><td>Gross Profit</td><td>The amount of money a company makes from its sales after subtracting the cost of goods sold (COGS).</td></tr><tr><td>Gross Profit Margin</td><td>A percentage that shows how much of each dollar of sales is gross profit. It is calculated by dividing gross profit by sales revenue and multiplying by 100.</td></tr><tr><td>EBITDA</td><td>EBITDA provides information regarding the operational efficiency of the business</td></tr><tr><td>EBITDA Margin</td><td>EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business</td></tr><tr><td>PAT</td><td>Profit after tax provides information regarding the overall profitability of the business</td></tr><tr><td>PAT Margin</td><td>PAT Margin (%) is an indicator of the overall profitability and financial performance of the business</td></tr><tr><td>Net cash from operating activities</td><td>The cash a company generates or spends through its core business operations, excluding investments and financing activities.</td></tr><tr><td>Net Worth</td><td>The difference between a company's total assets and total liabilities.</td></tr><tr><td>Total Debt</td><td>The sum of all outstanding borrowings a company has, including loans and bonds.</td></tr><tr><td>Return on Equity</td><td>Return on equity provides how efficiently our Company generates profits from shareholders' funds</td></tr><tr><td>Return on Capital Employed</td><td>Return on capital employed provides how efficiently our Company generates earnings from the capital employed in the business</td></tr></table> <p>c) Comparison of key performance indicators with listed industry peers</p> <p>The following table provides a comparison of our KPIs with those of our peers listed on Indian stock exchanges, in accordance with the SEBI (ICDR) Regulations:</p> <table><tr><th rowspan="3">Key Financial Performance</th><th colspan="3">Jay Bee Laminations Limited</th><th colspan="3">Vilas Transcore Limited</th></tr><tr><th colspan="3">For the Financial Years ended March 31</th><th colspan="3">For the Financial Years ended March 31</th></tr><tr><th>2024</th><th>2023</th><th>2022</th><th>2024</th><th>2023</th><th>2022</th></tr><tr><td>Revenue from Operations (₹ Lakhs) (1)</td><td>30,290.97</td><td>24,666.47</td><td>14,125.12</td><td>30,974.06</td><td>28,260.51</td><td>23,302.93</td></tr><tr><td>Gross Profit (₹ Lakhs) (2)</td><td>5,291.76</td><td>3,944.33</td><td>2,824.13</td><td>4,921.04</td><td>4,552.44</td><td>5,204.47</td></tr><tr><td>Gross Profit Margin (%) (3)</td><td>17.47%</td><td>15.99%</td><td>19.99%</td><td>15.89%</td><td>16.11%</td><td>22.33%</td></tr><tr><td>EBITDA (₹ Lakhs) (4)</td><td>3,269.60</td><td>2,334.56</td><td>1,228.61</td><td>3,459.06</td><td>2,851.31</td><td>2,546.85</td></tr><tr><td>EBITDA Margin % (5)</td><td>10.79%</td><td>9.46%</td><td>8.70%</td><td>11.02%</td><td>10.09%</td><td>10.93%</td></tr><tr><td>PAT (₹ Lakhs) (6)</td><td>1,935.27</td><td>1,360.00</td><td>571.63</td><td>2,307.50</td><td>2,022.43</td><td>1,791.49</td></tr><tr><td>PAT Margin % (7)</td><td>6.39%</td><td>5.51%</td><td>4.21%</td><td>7.45%</td><td>7.69%</td><td>3.95%</td></tr><tr><td>Net cash from operating activities (₹ Lakhs) (8)</td><td>1,576.65</td><td>508.72</td><td>797.67</td><td>491.63</td><td>1,319.14</td><td>1,290.56</td></tr><tr><td>Net Worth (₹ Lakhs) (9)</td><td>6,281.44</td><td>4,346.17</td><td>2,986.17</td><td>15,935.81</td><td>12,045.84</td><td>10,023.41</td></tr><tr><td>Total Debt (₹ Lakhs) (10)</td><td>2,416.15</td><td>3,143.25</td><td>2,693.08</td><td>4.78</td><td>489.62</td><td>346.72</td></tr><tr><td>ROE % (11)</td><td>36.42%</td><td>37.10%</td><td>21.17%</td><td>14.48%</td><td>18.33%</td><td>19.63%</td></tr><tr><td>ROCE % (12)</td><td>39.23%</td><td>34.55%</td><td>21.10%</td><td>37.04%</td><td>22.64%</td><td>24.74%</td></tr></table> <p>d) Weighted average cost of acquisition, Floor Price and Cap Price</p> <p>a. The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities), excluding shares issued under ESOP/ESOS and issuance of bonus shares</p> <p>There has been no issuance of Equity Shares (excluding shares issued under ESOP/ESOS and issuance of bonus shares), during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.</p> <p>b. The price per share of our Company based on the secondary sale / acquisition of shares (equity shares)</p> <p>There have been no secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group, selling shareholders or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-offer share capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.</p> <p>c. Since there are no such transaction to report to under (a) and (b), the following are the details basis the last five primary and secondary transactions (secondary transactions where promoters, promoter group, selling shareholders or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction), not older than three years prior to the date of this Red Herring Prospectus irrespective of the size of transactions</p> <p>Primary Issuances:</p> <p>Except as disclosed below, there have been no primary transactions in the last three years preceding where the Promoters, Promoter Group, Promoter Selling Shareholder, or shareholder(s) having the right to nominate director(s) on our Board are a party to the transaction, in the last three years preceding the date of this Red Herring Prospectus:</p> <table><tr><th>Date of Allotment</th><th>No. of Equity Shares allotted (adjusted for split and bonus)</th><th>Face Value (₹)</th><th>Offer Price (adjusted for split and bonus) (₹)</th><th>Nature of Consideration</th><th>Nature of Allotment</th><th>Total Consideration (₹ in Lakhs)</th></tr><tr><td>October 13, 2023</td><td>1,49,98,000</td><td>₹10.00/-</td><td>Nil</td><td>Other than cash</td><td>Bonus Issue</td><td>Nil</td></tr></table> <p>Weighted average cost of acquisition (WACA) Primary issuances (in ₹ per Equity Share) *</p> <p>Notes:</p> <p>(1) Pursuant to a resolution passed by our Board on September 01, 2023, and a resolution passed by the Shareholders on September 25, 2023, each equity shares of face value of ₹100/- each has been split into 10 Equity Shares of face value of ₹10/- each. Accordingly, authorized share capital of our Company was sub-divided from 25,00,000 equity shares of face value of ₹100/- each to 2,50,00,000 Equity Shares of face value of ₹10/- each.</p> <p>(2) Our Board of Directors pursuant to a resolution dated October 11, 2023, and Shareholders pursuant to a special resolution dated October 12, 2023, have approved the issuance of 1,49,98,000 bonus Equity Shares of face value of ₹10.00/- each in the ratio of five Equity Shares of face value of ₹10.00/- each for every one existing fully paid-up Equity Share.</p> <p>Secondary Transactions:</p> <table><tr><th>Name of Shareholder</th><th>Date of Transaction</th><th>Promoters/ Promoter group/ Director</th><th>Number of Equity Shares Subscribed to/ Acquired</th><th>Number of Equity Shares Sold</th><th>Subscribed/ Acquired/ Transferred</th></tr><tr><td rowspan="3">Mr. Munish Kumar Aggarwal</td><td>September 22, 2023</td><td rowspan="4">Promoter, Chairman and Whole time Director</td><td>-</td><td>1,000</td><td>Transfer to Ms. Priya Gupta</td></tr><tr><td>September 22, 2023</td><td>-</td><td>9,000</td><td>Transfer to Mr. Karan Motwani</td></tr><tr><td>September 22, 2023</td><td>-</td><td>100</td><td>Transfer to M/s Mudit Aggarwal HUF</td></tr></table> <p>Weighted average cost of acquisition</p> <p>Weighted average cost of acquisition of Equity Shares based on primary/ secondary transaction(s), as disclosed in paragraph above, are set out below:</p> <table><tr><th rowspan="2">Types of transactions</th><th colspan="3">Offer Price (₹)*</th></tr><tr><th>Weighted average cost of acquisition (₹ per Equity Share)</th><th>Floor price (i.e. ₹138.00/-)</th><th>Cap price (i.e. ₹146.00/-)</th></tr><tr><td>Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity/ convertible securities), excluding shares issued under an employee stock option plan/ employee stock option scheme, and issuance of bonus shares, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-offer capital before such transaction/ s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days</td><td>Not Applicable</td><td>Not Applicable</td><td>Not Applicable</td></tr></table>	Key Financial Performance	For the Financial Years ended March 31			2024	2023	2022	Revenue from Operations (₹ Lakhs)	30,290.97	24,666.47	14,125.12	Gross Profit (₹ Lakhs)	5,291.76	3,944.33	2,824.13	Gross Profit Margin (%)	17.47%	15.99%	19.99%	EBITDA (₹ Lakhs)	3,269.60	2,334.56	1,228.61	EBITDA Margin %	10.79%	9.46%	8.70%	PAT (₹ Lakhs)	1,935.27	1,360.00	595.17	PAT Margin %	6.39%	5.51%	4.21%	Net cash from operating activities (₹ Lakhs)	1,576.65	508.72	797.67	Net Worth (₹ Lakhs)	6,281.44	4,346.17	2,986.17	Total Debt (₹ Lakhs)	2,416.15	3,143.25	2,693.08	ROE %	36.42%	37.10%	21.76%	ROCE %	39.23%	34.55%	21.10%	KPI	Remark/Definition/Assumptions	Revenue from Operations	Revenue from Operations is used by the management to track the revenue profile of the business and in turn helps to assess the overall financial performance of the Company and volume of the business.	Gross Profit	The amount of money a company makes from its sales after subtracting the cost of goods sold (COGS).	Gross Profit Margin	A percentage that shows how much of each dollar of sales is gross profit. It is calculated by dividing gross profit by sales revenue and multiplying by 100.	EBITDA	EBITDA provides information regarding the operational efficiency of the business	EBITDA Margin	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business	PAT	Profit after tax provides information regarding the overall profitability of the business	PAT Margin	PAT Margin (%) is an indicator of the overall profitability and financial performance of the business	Net cash from operating activities	The cash a company generates or spends through its core business operations, excluding investments and financing activities.	Net Worth	The difference between a company's total assets and total liabilities.	Total Debt	The sum of all outstanding borrowings a company has, including loans and bonds.	Return on Equity	Return on equity provides how efficiently our Company generates profits from shareholders' funds	Return on Capital Employed	Return on capital employed provides how efficiently our Company generates earnings from the capital employed in the business	Key Financial Performance	Jay Bee Laminations Limited			Vilas Transcore Limited			For the Financial Years ended March 31			For the Financial Years ended March 31			2024	2023	2022	2024	2023	2022	Revenue from Operations (₹ Lakhs) (1)	30,290.97	24,666.47	14,125.12	30,974.06	28,260.51	23,302.93	Gross Profit (₹ Lakhs) (2)	5,291.76	3,944.33	2,824.13	4,921.04	4,552.44	5,204.47	Gross Profit Margin (%) (3)	17.47%	15.99%	19.99%	15.89%	16.11%	22.33%	EBITDA (₹ Lakhs) (4)	3,269.60	2,334.56	1,228.61	3,459.06	2,851.31	2,546.85	EBITDA Margin % (5)	10.79%	9.46%	8.70%	11.02%	10.09%	10.93%	PAT (₹ Lakhs) (6)	1,935.27	1,360.00	571.63	2,307.50	2,022.43	1,791.49	PAT Margin % (7)	6.39%	5.51%	4.21%	7.45%	7.69%	3.95%	Net cash from operating activities (₹ Lakhs) (8)	1,576.65	508.72	797.67	491.63	1,319.14	1,290.56	Net Worth (₹ Lakhs) (9)	6,281.44	4,346.17	2,986.17	15,935.81	12,045.84	10,023.41	Total Debt (₹ Lakhs) (10)	2,416.15	3,143.25	2,693.08	4.78	489.62	346.72	ROE % (11)	36.42%	37.10%	21.17%	14.48%	18.33%	19.63%	ROCE % (12)	39.23%	34.55%	21.10%	37.04%	22.64%	24.74%	Date of Allotment	No. of Equity Shares allotted (adjusted for split and bonus)	Face Value (₹)	Offer Price (adjusted for split and bonus) (₹)	Nature of Consideration	Nature of Allotment	Total Consideration (₹ in Lakhs)	October 13, 2023	1,49,98,000	₹10.00/-	Nil	Other than cash	Bonus Issue	Nil	Name of Shareholder	Date of Transaction	Promoters/ Promoter group/ Director	Number of Equity Shares Subscribed to/ Acquired	Number of Equity Shares Sold	Subscribed/ Acquired/ Transferred	Mr. Munish Kumar Aggarwal	September 22, 2023	Promoter, Chairman and Whole time Director	-	1,000	Transfer to Ms. Priya Gupta	September 22, 2023	-	9,000	Transfer to Mr. Karan Motwani	September 22, 2023	-	100	Transfer to M/s Mudit Aggarwal HUF	Types of transactions	Offer Price (₹)*			Weighted average cost of acquisition (₹ per Equity Share)	Floor price (i.e. ₹138.00/-)	Cap price (i.e. ₹146.00/-)	Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity/ convertible securities), excluding shares issued under an employee stock option plan/ employee stock option scheme, and issuance of bonus shares, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-offer capital before such transaction/ s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days	Not Applicable	Not Applicable	Not Applicable
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Our Company and the selling shareholder in consultation with the Book Running Lead Manager believes that the Offer Price of ₹[•] per Equity Share for the Public Offer is justified in view of the above quantitative and qualitative parameters. Investor should read the above-mentioned information along with the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus and the financials of our Company including important profitability and return ratios, as set out in the section titled "Restated Financial Statements" beginning on page 209 of the Red Herring Prospectus.</td></tr><tr><td colspan="4">For further details, please see section titled "Basis of Offer Price" 118 of the Red Herring Prospectus.</td></tr></table>	Types of transactions	Offer Price (₹)*			Weighted average cost of acquisition (₹ per Equity Share)	Floor price (i.e. ₹138.00/-)	Cap price (i.e. ₹146.00/-)	Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity/convertible securities), where our Promoters or Promoter Group entities or Promoter Selling Shareholder or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of this Red Herring Prospectus, where either acquisition or sale is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-offer capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days*	Not Applicable	Not Applicable	Not Applicable	Since there were no primary or secondary transactions of equity shares of the Company during the 18 months preceding the date of filing of this Red Herring Prospectus, the information has been disclosed for price per share of the Company based on the last five primary or secondary transactions (secondary transactions where Promoter /Promoter Group entities or Promoter Selling Shareholder or Shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction), not older than three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction.				- Based on Primary Transactions	Nil	Not Applicable	Not Applicable	- Based on Secondary Transactions	Nil	Not Applicable	Not Applicable	Explanation for Cap Price/ Issue Price being x times of weighted average cost of acquisition of primary issuance price / secondary transaction price of Equity Shares (set out in 8 (d) above) along with our Company's key performance indicators and financial ratios for the Financial Years ended March 31, 2024, March 31, 2023, and March 31, 2022				Since there were no secondary transactions of equity shares of the Company during the 18 months preceding the date of filing of this Red Herring Prospectus, the information has been disclosed for price per share of the Company based on the last five primary or secondary transactions (secondary transactions where Promoter /Promoter Group entities or Promoter Selling Shareholder or Shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction), not older than three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction.				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Since there were no primary or secondary transactions of equity shares of the Company during the 18 months preceding the date of filing of this Red Herring Prospectus, the information has been disclosed for price per share of the Company based on the last five primary or secondary transactions (secondary transactions where Promoter /Promoter Group entities or Promoter Selling Shareholder or Shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction), not older than three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction.																																													
- Based on Primary Transactions	Nil	Not Applicable	Not Applicable																																										
- Based on Secondary Transactions	Nil	Not Applicable	Not Applicable																																										
Explanation for Cap Price/ Issue Price being x times of weighted average cost of acquisition of primary issuance price / secondary transaction price of Equity Shares (set out in 8 (d) above) along with our Company's key performance indicators and financial ratios for the Financial Years ended March 31, 2024, March 31, 2023, and March 31, 2022																																													
Since there were no secondary transactions of equity shares of the Company during the 18 months preceding the date of filing of this Red Herring Prospectus, the information has been disclosed for price per share of the Company based on the last five primary or secondary transactions (secondary transactions where Promoter /Promoter Group entities or Promoter Selling Shareholder or Shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction), not older than three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction.																																													
The Offer Price is [•] times of the face value of the equity shares																																													
The face value of the Equity Shares is ₹10.00/- each and the Floor Price is 13.8 times the face value of the lower end of the Price Band and 14.6 times the face value at the higher end of the Price Band.. Our Company and the selling shareholder in consultation with the Book Running Lead Manager believes that the Offer Price of ₹[•] per Equity Share for the Public Offer is justified in view of the above quantitative and qualitative parameters. Investor should read the above-mentioned information along with the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus and the financials of our Company including important profitability and return ratios, as set out in the section titled "Restated Financial Statements" beginning on page 209 of the Red Herring Prospectus.																																													
For further details, please see section titled "Basis of Offer Price" 118 of the Red Herring Prospectus.																																													
ASBA# Simple, Safe, Smart way of Application!!!		UPI-Now available in ASBA for Retail Individual Investors and Non-Institutional Investor applying for amount up to ₹5,00,000.00/-, applying through Registered Brokers, DPs and RTAs. UPI Bidder also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the Central Board of Direct Taxes and the subsequent press releases, including press releases dated June 25, 2021 and September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.																																											
# Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA.		ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion; (ii) Non-Institutional Investors with an application size of up to ₹5,00,000.00/- in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 279 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43 , respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in . UPI Bidders Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. HDFC Bank Limited and Axis Bank Limited have been appointed as Sponsor Banks for the Offer, in accordance with the requirements of the SEBI Circular dated November 01, 2018 as amended. For Offer related queries, please contact the Book Running Lead Manager on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number at 18001201740 and e-mail address at ipo.upi@npci.org.in .																																											
THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON SMALL AND MEDIUM ENTERPRISES PLATFORM, I.E., EMERGE PLATFORM OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED																																													
In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least 3 additional Working Days after such revision of the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the Book Running Lead Manager, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of 1 Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Member and by intimation to the Self-Certified Syndicate Banks ("SCSBs") other Designated Intermediaries and the Sponsor Bank(s), as applicable.																																													
The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 229(2) of the SEBI (ICDR) Regulations and in compliance with Regulations 249(2), and 253(1) of the SEBI (ICDR) Regulations, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", and such portion, the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis, in accordance with the SEBI (ICDR) Regulations (the "Anchor Investor Portion", of which 1/3rd shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI (ICDR) Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares of face value of ₹10.00/- each shall be added to the remaining QIB Portion ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from the Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares of face value of ₹10.00/- each available for allocation will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Offer shall be available for allocation to Non-Institutional Bidders ("Non-Institutional Portion") in accordance with the SEBI (ICDR) Regulations, out of which (a) one-third of such portion shall be reserved for Bidders with application size of more than ₹20.20 million and up to ₹1.00 million; and (b) 2/3rd of such portion shall be reserved for Bidders with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to Bidders in the other sub-category of Non-Institutional Bidders. Further, not less than 35.00% of the Net Offer shall be available for allocation to Retail Individual Bidders ("Retail Portion") in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Offer Price. All Bidders (except Anchor Investors) are mandatorily required to utilize the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts (and UPI ID in case of UPI Bidders), as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks or by the Sponsor Banks under the UPI Mechanism, as the case may be. Anchor Investors are not permitted to participate in the Offer through the ASBA Process. For further details, see "Offer Procedure" beginning on 279 of the Red Herring Prospectus.																																													
Bidders/ Applicants should ensure that DP-ID, PAN, Client-ID and UPI-ID (for UPI Bidders bidding through the UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP-ID, PAN and Client-ID provided in the Bid cum Application Form should match with the DP-ID, PAN, Client-ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP-ID, Client-ID, and UPI-ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/ Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.																																													
Contents of the Memorandum of Association of our Company as regards its Objects: For information on the main objects of our Company, please see the section "History and Certain Corporate Matters" beginning on 180 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, please see the section titled "Material Contracts and Documents for Inspection" beginning on 340 of the Red Herring Prospectus.																																													
Liability of the members of our Company: Limited by shares																																													
Amount of share capital of our Company and Capital structure: As on the date of the Red Herring Prospectus.																																													
Particulars	Number of Equity Shares	Face Value	Aggregate Amount of Share Capital at Face Value																																										
Authorized Share Capital	2,50,00,000	₹10.00/-	₹2,500.00 Lakhs																																										
Issued, subscribed and paid-up share capital	1,79,97,600	₹10.00/-	₹1,799.76 Lakhs																																										
For details, please see the section titled "Capital Structure" beginning on 93 of the Red Herring Prospectus.																																													
Names of signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them: The initial signatories to the Memorandum of Association of our Company are Mr. Tarachand Aggarwal, Mr. Anil Kumar Aggarwal, and Mr. Munish Kumar Aggarwal, who subscribed to 1000 equity shares each bearing face value of ₹100.00/- each.																																													
For details of the share capital history of our Company, please see the section titled "Capital Structure" beginning on 93 of the Red Herring Prospectus.																																													
Listing: Our Company has received 'in-principle' approvals from NSE for the listing of the Equity Shares of face value of ₹10.00/- each pursuant to letter bearing reference number NSE/LIST/3772 dated Tuesday, August 13, 2024, to use the name of NSE in this Offer Document for listing of Equity Shares on the NSE Emerge. The Equity Shares of face value of ₹10.00/- each offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges, being NSE Emerge. For the purposes of the Offer, NSE is the Designated Stock Exchange. A signed copy of the Red Herring Prospectus has been filed with the RoC and a signed copy of the Prospectus shall be delivered to the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents that will be available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see "Material Contracts and Documents for Inspection" beginning on 340 of the Red Herring Prospectus.																																													
Disclaimer Clause of the Securities and Exchange Board of India ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, the investors are advised to refer to page 255 of the Red Herring Prospectus for the full text of the disclaimer clause of SEBI.																																													

Disclaimer Clause of NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 257 of the Red Herring Prospectus for the full text of the Disclaimer Clause of NSE.

Credit Rating: This being the Offer of Equity Shares, hence, no credit rating is required.

Debenture Trustees: This is an Issue of Equity Shares, the appointment of Debenture trustees is not required.

IPO Grading: This Issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

General Risk: Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the Bidders is invited to "Risk Factors" beginning on 27 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
<div> SWARAJ SHARES & SECURITIES PVT LTD</div> <p>Swaraj Shares and Securities Private Limited Principal Place of Business: Unit No 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri East, Mumbai - 400093, Maharashtra, India Contact Person: Mr. Tanmoy Banerjee/ Ms. Pankita Patel Contact Number: +91-22-69649999 Email Address: ipo@swarajshares.com Investor grievance Email Address: investor.relations@swarajshares.com Corporate Identification Number: U51101WB2000PTC092621 SEBI Registration Number: INM000012980 Validity: Permanent Website: www.swarajshares.com</p>	<div> Bigshare Services Private Limited Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai - 400093, Maharashtra, India Contact Person: Mr. Asif Sayyed Contact Number: 022 - 6263 8200 E-mail Address: ipo@bigshareonline.com Investors Grievance E-mail Address: investor@bigshareonline.com Website: www.bigshareonline.com SEBI Registration Number: INR000001385 Corporate Identification Number: U99999MH1994PTC076534 Website: www.bigshareonline.com</div>	<div> JAY BEE LAMINATIONS LTD</div> <p>Ms. Arti Chauhan Jay Bee Laminations Limited A-18,19 & 21 Phase-II, Noida -201305, Uttar Pradesh, India Contact Number : +91 9870403729 Email: cs@jaybeelaminations.co.in Website: www.jaybeelaminations.co.in</p> <p>Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer related queries and for redressal of complaints, Investors may also write to the Book Running Lead Manager.</p>

Availability of the Red Herring Prospectus: Investors are advised to refer to the Red Herring Prospectus and the "Risk Factors" beginning on 27 of the Red Herring Prospectus, before applying in the Offer. A copy of the Red Herring Prospectus shall be available on website of SEBI at www.sebi.gov.in, website of National Stock Exchange of India Limited at www.nseindia.com, and the website of the Company at www.jaybeelaminations.co.in and on the websites of the Book Running Lead Manager at www.swarajshares.com.

Availability of the Abridged Prospectus: A copy of the abridged prospectus shall be available on the website of the Company, the Book Running Lead Manager, and the Registrar to the Offer at www.jaybeelaminations.co.in, www.swarajshares.com, www.bigshareonline.com, respectively.

Availability of Bid Cum Application Forms: Bid cum Application Forms can be obtained from the Registered Office of Jay Bee Laminations Limited situated at 26/36, Upper Ground Floor, East Patel Nagar, New Delhi Patel Nagar East, Central Delhi, Delhi-110008, India, with Contact Number: +91-9870403729, and Email: investor@jaybeelaminations.co.in; Principal Place of Business of the Book Running Lead Manager situated at Unit No 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri East, Mumbai - 400093, Maharashtra, India, with Contact Number: +91-22-69649999, and Email Address: ipo@swarajshares.com; or Registrar to the Offer's Registered Office situated at Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai - 400 093, Maharashtra, India, with Contact Number: 022 - 6263-8200, and E-mail Address: ipo@bigshareonline.com, and at the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. ASBA Forms will also be available on the website of NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Sub-Syndicate Members: Not Applicable

Escrow Collection Bank, Refund Bank, Public Offer Account Bank, Sponsor Bank: Axis Bank Limited

Price Information and the Track Record of the Past Issues handled by the Book Running Lead Manager:

Summary statement of price information of past issues (during current financial year and two financial years preceding the current financial year)														
Sr. No.	Total Number of IPOs	Total Amount of Funds Raise (₹ in Crores)	No. of IPOs trading at Discount 30th calendar days from Listing			No. of IPOs trading at Premium 30th calendar days from Listing			No. of IPOs trading at Discount 180th calendar days from Listing			No. of IPOs trading at Premium 180th calendar days from Listing		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
1	2022-2023	Nil	Not Applicable											
2	2023-2024	₹114.95	--	1	1	2	2	--	--	2	--	2	--	2

Track record of past issues handled by the Book Running Lead Manager: For details regarding the track record of the Book Running Lead Manager to the Issue as specified in Circular reference CIR/MIRSD/1/ 2012 dated January 10, 2012, issued by the SEBI, please refer the website of Lead Manager at www.swarajshares.com.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

Place: Delhi
Date: Tuesday, August 20, 2024

Jay Bee Laminations Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the Red Herring Prospectus with RoC on Tuesday, August 20, 2024. The Red Herring Prospectus shall be available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the NSE at www.nseindia.com, website of the Company at www.jaybeelaminations.co.in and on the websites of the Book Running Lead Manager at www.swarajshares.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see 'Risk Factors' on page 27 of the Red Herring Prospectus. Potential Bidders should not rely on the Draft Red Herring Prospectus and Addendum filed with NSE for making any investment decision and instead should place reliance on the Red Herring Prospectus.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States absent registration under the U.S. Securities Act, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (i) in the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) pursuant to Section 4(a) of the U.S. Securities Act, and (ii) outside the United States in offshore transactions as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.

Price information of past issues (during current financial year and two financial years preceding the current financial year)											
Sr. No.	Issue Name	Issue Size (₹ in Crores)	Issue Price (In ₹)	Listing Date	Opening Price on Listing Date	+/- % change in closing price, +/- % change in closing benchmark)					
						30th calendar days from Listing		90th calendar days from Listing		180th calendar days from Listing	
						+/- % change in closing price	+/- % change in closing benchmark	+/- % change in closing price	+/- % change in closing benchmark	+/- % change in closing price	+/- % change in closing benchmark
1	Shooro Designs Limited	₹2.03	₹48.00	Tuesday, 29 August 2023	₹91.20	35.38%	(1.36%)	3.13%	19.57%	4.79%	67.08%
2	Micropro Software Solutions Limited	₹49.95	₹81.00	Friday, 10 November 2023	₹80.00	(27.59%)	4.50%	(33.58%)	17.32%	(44.07%)	28.77%
3	Rox Hi-Tech Limited	₹30.70	₹83.00	Thursday, 16 November 2023	₹135.00	101.51%	4.13%	33.13%	4.49%	67.05%	26.59%
4	Marinetrans India Limited	₹10.92	₹26.00	Friday, 8 December 2023	₹30.00	76.54%	5.72%	27.50%	9.71%	11.54%	17.69%
5	Sahara Maritime Limited	₹6.88	₹81.00	Tuesday, 26 December 2023	₹81.00	(0.21%)	24.50%	(33.33%)	44.70%	(38.27%)	103.51%
6	Manoj Ceramic Limited	₹14.47	₹62.00	Wednesday, 3 January 2024	₹82.00	42.74%	21.82%	102.58%	50.06%	107.98%	97.25%
7	Paramount Speciality Forgings Limited	Not Applicable. We have received in-principal approval vide exchange letter bearing reference number NSE/LIST/3306 dated Wednesday, April 24, 2024, but such the said Offer has not been opened yet.									
Notes:											
a	For Shooro Designs Limited, the closing price as of the 90th trading day has been determined as November 17, 2023, which corresponds to the last trading day prior to November 27, 2023 (i.e., 90 trading days from the listing date).										
b	For Shooro Designs Limited, the closing price as of the 180th trading day has been determined as February 22, 2024, which corresponds to the last trading day prior to February 25, 2024 (i.e., 180 trading days from the listing date).										
c	For Micropro Software Solutions Limited, the closing price as of the 30th trading day has been determined as December 08, 2023, which corresponds to the last trading day prior to December 10, 2023 (i.e., 30 trading days from the listing date).										
d	For Micropro Software Solutions Limited, the closing price as of the 90th trading day has been determined as March 07, 2024, which corresponds to the last trading day prior to March 08, 2024 (i.e., 90 trading days from the listing date).										
e	For Rox Hi-Tech Limited, the closing price as of the 30th trading day has been determined as December 15, 2023, which corresponds to the last trading day prior to December 16, 2023 (i.e., 30 trading days from the listing date).										
f	For Marinetrans India Limited, the closing price as of the 30th trading day has been determined as January 05, 2024, which corresponds to the last trading day prior to January 07, 2024 (i.e., 30 trading days from the listing date).										
g	For Marinetrans India Limited, the closing price as of the 90th trading day has been determined as Tuesday, March 05, 2024, which corresponds to the last trading day prior to Thursday, March 07, 2024 (i.e., 90 trading days from the listing date).										
h	For Sahara Maritime Limited, the closing price as of the 90th trading day has been determined as Friday, March 22, 2024, which corresponds to the last trading day prior to Monday, March 25, 2024 (i.e., 90 trading days from the listing date).										
i	For Sahara Maritime Limited, the closing price as of the 180th trading day has been determined as Friday, June 21, 2024, which corresponds to the last trading day prior to Sunday, June 23, 2024 (i.e., 180 trading days from the listing date).										
j	The Nifty SME Emerge Index or S&P BSE SME IPO index is considered as the benchmark index as per the designated stock exchange disclosed by the respective issuer at the time of the issue, as applicable.										

For Jay Bee Laminations Limited
On behalf of the Board of Directors
Sd/-
Ms. Arti Chauhan
Company Secretary and Compliance Officer